

**L&H AUCTION CONCLUDED ITS
AUTUMN SALE 2020 ON 28 NOVEMBER**



VINTAGE PU'ER TEA AND PREMIUM TEA AUCTION

**Lot 149: A Stack of Red Mark Pu'er Tea Cake, Circa 1950s
Sold for HKD6.865 million (Est: HKD3.8 million to 6 million)
Pristine Condition and Immaculate Original Wrapping**

**Lot 150: A Stack of Four Pieces Of 'Keyixing' Tea Brick
From the 1930s
Sold for HKD4.22 million (Est: HKD2.2 million to 3.8 million)
'King of Pu'er Tea Brick' - One of the Few in the Market
After Years of Consumption**



**Impressive Results Achieved for Yin-Grade Teas, Including
A Stack of 'Gam San Lau' Red Mark Pu'er Tea Cake and
Two Pieces of Grade A Blue Mark Pu'er Tea Cake, circa 1950s**

1980s Pu'er Teas Were Highly-Sought-After

L&H Auction concluded its Autumn 2020 Sale last Saturday on 28 November at the L&H Cultural Space located on the 15th Floor, Windsor House, Causeway Bay. Thanks to the support from seasoned and new collectors, the selections from the three sales were well-responded, of which the sale of Vintage Pu'er Tea and Premium Tea in particular achieved impressive results: A Stack of Red Mark Pu'er Tea Cake, circa 1950s sold for HKD6.865million (Est: HKD3.8 million to 6 million), making it the top lot of the sale. A Stack of Four Pieces of 'Keyixing' Tea Brick from the 1930s, on the other hand, achieved HKD4.22 million. Pu'er teas from the 1980s were also high-sought-after at the sale.

**Sold prices include buyers' premium*

SALES HIGHLIGHTS - VINTAGE PU'ER TEA AND PREMIUM TEA AUCTION

Lot 150 Four Pieces Of 'Keyixing' Tea Bricks, 1930s

Weight: 1,520g
 Est: HKD 2,200,000 - 3,800,000
Sold price: HK\$4,220,000



This legendary King of Pu'er is the only raw pu'er tea brick in the market, and there is only very few Ke YiXing available in the market after years of consumption. This lot has been aged evenly, possessing all the superlatives of the finest vintage pu'er tea.

Lot 149 A Stack of Red Mark Pu'er Tea Cake, circa 1950s

Weight: around 2,391g
 Est: HKD 3,800,000 - 6,000,000
Sold price: HK\$6,865,000



This stack of seven Red Mark Pu'er tea cakes from the 1950s boasts pristine condition and immaculate original wrapping. A charismatic and aromatic 'drinkable antique', Red Mark pu'er is a famous aged, fermented Chinese tea very much sought after in the market nowadays.

Lot 148 A Stack of 'Gam San Lau' Red Mark Pu'er Tea Cake without Wrapping, circa 1950s

Weight: around 2,179g
 Est: HKD 1,800,000 - 3,000,000
Sold price: HK\$2,945,000



'Gam San Lau' was a renowned teahouse in the old Hong Kong. For convenience's sake, the teahouse stored Red Mark pu'er tea cakes unwrapped to save space without compromising the quality. Their dry storage and ideal conditions give unique taste and character to the pu'er tea. The scent is vibrant, and the taste is of full-body with layers.

Lot 147 Two Pieces of Grade A Blue Mark Pu'er Tea Cake, circa 1950s

Weight: around 346g & 365g
 Est: HKD 680,000 - 900,000
Sold price: HK\$1,130,500



Blue Mark Pu'er Raw Tea Cakes from the 1950s are on a par with the earlier Red Marks, made of fresh green raw materials from Menghai. They boast distinguished smoothness accented with a soft mellowness. The delicate musky aftertaste intertwines with a delicate mellowness from its naturalistic aging process throughout the past years, making this the ideal beverage to savour the beauty of the renowned Blue Marks.

Lot 107 Six Stacks of 7532 Pu'er tea cake, Mid 1980s

Weight: around 2281g, 2349g, 2371g, 2418g, 2238g, 2322g
 Est: HKD 1,200,000 - 1,800,000
Sold price: HK\$2,126,000



Lot 104 A Stack of Seven Pu'er Tea Cake with Dry Condition, Late 1980s - Early 1990s

Weight: 2,478g
 Est: HKD 380,000 - 700,000
Sold price: HK\$1,190,000



SALES HIGHLIGHTS - TEA WARES AND AGARWOOD & DELICACIES AND MOUTAI WINE

Lot 232 A Gold and Silver-Inlaid Tetsubin, Signed Kinjudo Zo

H 20cm; W 15.3cm
 Est: HKD 320,000 - 600,000
Sold price: HK\$428,400



Lot 324 Dried Tangerine Peel, 1959

Quantity: 3 bags
 Net Weight: around 1,800g
 Est: HKD 70,000 - 100,000
Sold price: HK\$124,800



About L&H (since 2013)

L&H is the first auction house offering Vintage Pu'er tea in Hong Kong. Since its first sale in 2014, over 10 sales have been mounted and an array of prestigious and rare *Hao-graded* (teas from 1910 – 1940) and *Yin-graded* (from the 1950s) teas as well as those from the 1960s-1990 and post-2000 have been offered to the market, making L&H a leading and the largest vintage pu'er tea and premium teas auction. Since its first sale in 2014, over 10 sales have been mounted and an array of prestigious and rare *Hao-graded* (teas from 1910 – 1940) and *Yin-graded* (from the 1950s) teas as well as those from the 1960s-1990 and post-2000 have been offered to the market, making L&H a leading and the largest vintage pu'er tea and premium teas auction house in Hong Kong and beyond. L&H's 2018 sales achieved a significant total of over HKD200 million, confirming its market leader status in the global Pu'er tea auction market, while in Spring 2019 at the grand opening of L&H Cultural Space and L&H Tea House, A Stack of Red Mark Pu'er Tea Cake, Circa 1950s commanded an impressive HKD5.58 million, a then record



for the tea. L&H also strives to promote Chinese culture in particular the tea culture.

Media Inquiry

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