

#### Press Release [FOR IMMEDIATE RELEASE]

# Leica MP Black Paint completed a Hammer price of HK\$5.42 millions

**Hong Kong** – The 2<sup>nd</sup> L&H Photographica Auction, organized by the first auction house established by local business in Hong Kong, held the 17<sup>th</sup> November 2013, at Library and Lounge, Grand Hyatt Hotel Hong Kong. Leica renowned author Mr. Paul Henry, Leica expert Mr. Lars Netopil and Mr. Hosokawa, the chairman of ICS Japan came to this Hong Kong auction event. There were 308 lots in the action and realized a total hammer price of HK\$32.8 millions, including premiums.



"We have a great success in this auction. In addition to buyers came from Hong Kong and China, those buyers from Asian countries, like Japan, Taiwan, are also actively participated in the auction. It reveals the raising demand in rare and vintage cameras and accessories, which has a similar demand in Western countries. We observed that there is a 20%-30% increase in Western countries' buyers who participated in the auction. It is expected more collectors will consign their collectibles in 2014 L&H Photographica Auction," says Mr. Henry Chau, the CEO of L&H Auction.



The top price camera is MP Black Paint, which around 138 units of were produced. It started from HK\$1.8 million and after biddings, the hammer price completed at HK\$5,428,000.00, including premiums.



**Top Five Results** 

Lot No.	Lot Name	Photo	Estimated Price	Hammer Price (Including premiums)
74	Leica MP Black Paint, Serial no.132, 1956		HK\$3,800,000	HK\$5,428,000
210	Leica M7 "Handmade titanium camera" Prototype, Serial no. N/A, 2002		HK\$800,000	HK\$2,124,000
59	M3 Betriebsk "UR-M5"  Prototype Serial no. M3 –  1209		HK\$800,000	HK\$1,770,000
184	Leica IIIf Black Paint -  "Swedish Military" Serial  no.822990, 1956		НК\$800,000	HK\$1,180,000
251	Leica MP and MP2 Top Plate	Abilia with a state of the stat	НК\$300,000	HK\$1,003,000

For detailed L&H Photographica Auction 2 hammer price list, please refer to the attachment "Hammer Price with commission" or visit our official website at: <a href="http://www.lhauction.com.hk/en/auction\_past.php">http://www.lhauction.com.hk/en/auction\_past.php</a>



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For press enquiry, please contact:

## L&H Auction Co. Ltd (仕宏拍賣有限公司)

Ms Stephanie Kwok Tel: (852) 3168 2192 E-mail: stephanie@lh-hk.com

## About L&H Auction

L&H Auction Co. Ltd. is the first auction house established by local business in Hong Kong. Specializing in sourcing the classic camera, lenses and related accessories from all over the world. Mr. James L. Larger is the consultant, the renowned Leica researcher and historian. L&H Auction provides professional service and a new platform in Asia region for discerning collectors nowadays.

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### About James L. Lager

James L. Lager, a renowned Leica researcher and historian who is a past president of the Leica Historical Society of America and past editor of its official publication, VIEWFINDER. He is researched Leica over 40 years, and he also is an international authority of Leica.