

**L&H SPRING AUCTION 2015 REALISES APPROX. HK\$32 MILLION**

**A Sink Grade Qinan Bracelet of 20mm beads**

**SOLD AT HK\$2,990,000**

**Hong Kong** – L&H Spring auction 2015 drew to an end with a total of HK\$32 million sales on 29th May 2015, at Grand Hyatt Hotel Hong Kong. The AGARWOOD & TEA WARE session and PHOTOGRAPHIC session were held on the same day. Mr. Henry Chau, CEO of L&H Auction said, ‘We are pleased with this impressive result of the AGARWOOD & TEA WARE session, especially the agarwood division. With such positive result, it has significantly enhanced the market confidence of agarwood. We shall continue to search for more varieties of goods in order to meet the increasing demand in the market, as well as to promote the incense and tea culture.’



**L&H SPRING AUCTION 2015**







The star lot that drew the most attention during auction preview was “Sink Grade Qinan Bracelet of 20mm beads”. After many rounds of tight and competitive bids by onsite and telephone bidders, the deal was closed at HK\$2.99 million – highest price of the day. Furthermore, our cover product for AGARWOOD & TEA WARE session “Kyoto Palace Garden Iron Teapot” was sold at HK\$1.38 million.

The highlight product “Leica MP Black Paint with Summilux-M 1.4/50mm and Leicavit” at the PHOTOGRAPHIC session also drawn plenty onsite and telephone bids and finally sold at HK\$3.78 million.



**L&H SPRING AUCTION 2015 “Sink Grade Qinan Bracelet of 20mm beads” SOLD**

**Top Lots of the Auctions:**

| LOT                                    | Product Name   | Picture   | Estimated Price       | Hammer<br>(with Premium) |
|--|--|---|-----------------------|--------------------------|
| <b>AGARWOOD &amp; TEA WARE AUCTION</b> |  |   |                       |                          |
| 843                                    | <b>“Sink Grade Qinan Bracelet of 20mm beads”</b><br>High res photo:<br><a href="https://www.dropbox.com/s/be5am2zx1w4i1ng/Lot843.jpg?dl=0">https://www.dropbox.com/s/be5am2zx1w4i1ng/Lot843.jpg?dl=0</a>   |    | HK\$2-3 million       | HK\$2.99 million         |
| 830                                    | <b>“Kyoto Palace Garden Iron Teapot”</b><br>High res photo:<br><a href="https://www.dropbox.com/s/4roes3qodvs7gq5/Lot830_main.jpg?dl=0">https://www.dropbox.com/s/4roes3qodvs7gq5/Lot830_main.jpg?dl=0</a>   |    | HK\$1.2-1.8 million   | HK\$1.38 million         |
| 849                                    | <b>“Purple Qinan Bracelet”</b><br>High res photo:<br><a href="https://www.dropbox.com/s/r3jcvfpdz2gfiad/Lot849.jpg?dl=0">https://www.dropbox.com/s/r3jcvfpdz2gfiad/Lot849.jpg?dl=0</a>   |   | HK\$0.5-0.8 million   | HK\$0.98 million         |
| <b>PHOTOGRAPHIC AUCTION</b>            |  |   |                       |                          |
| 60                                     | <b>MP Black Paint with Summilux-M 1.4/50mm and Leicavit #MP-122, 1956-1957</b><br>High res photo:<br><a href="https://www.dropbox.com/s/w2iiwvpsinyco5/Lot60_MP122_set.jpg?dl=0">https://www.dropbox.com/s/w2iiwvpsinyco5/Lot60_MP122_set.jpg?dl=0</a> |  | HK\$3.0-3.8 million   | HK\$3.78 million         |
| 1                                      | <b>Leitz Cassetta Prototype</b><br>High res photo:<br><a href="https://www.dropbox.com/s/8fsg800ht5wkbc6/1_LeitzCassettaPrototype_main.jpg?dl=0">https://www.dropbox.com/s/8fsg800ht5wkbc6/1_LeitzCassettaPrototype_main.jpg?dl=0</a>                  |  | HK\$1.2-1.8 million   | HK\$1.42 million         |
| 122                                    | <b>III f Black Paint “Swedish Army”</b><br>High res photo:<br><a href="https://www.dropbox.com/s/gly2d1xuzncfg65v/Lot122_III f.JPG?dl=0">https://www.dropbox.com/s/gly2d1xuzncfg65v/Lot122_III f.JPG?dl=0</a>  |  | HK\$0.48-0.68 million | HK\$0.59 million         |

High resolution pictures can be downloaded via the following links: [PHOTOGRAPHIC session](#) / [AGARWOOD & TEA WARE session](#)



For press enquiry, please contact:

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### **About L&H AUCTION**

L&H Auction Co. Ltd. collects the world's rarest antique cameras and we are honoured to have Mr. James L. Larger, the renowned Leica researcher and historian as our consultant. L&H Auction has created a precedent for dedicated camera auction in Hong Kong. As the first auction house holding professional photographic auctions in Asia, L&H Auction Co. Ltd. has achieved a total turnover of more than HK\$ 39 million in its third auction. In just two years, it has risen to rank no.2 in the special camera auction industry worldwide.

### **Mission**

L&H Auction Co. Ltd. specializes in sourcing exceptional cameras and lens from all over the world, including classic cameras, lens and related accessories. L&H Auction does not only provide professional services and a new platform in the Asia region for discerning collectors, we are also actively involved in the cultural development and dissemination. During the past two years, L&H Auction has held Leica seminars in Beijing and Hong Kong, inviting the renowned Leica researcher and historian, Mr. James L. Larger and Vice President of the Leica Historical Society, Mr. Lars Netopil to give talks during the events, providing a valuable opportunity for Leica enthusiasts and collectors to communicate face to face with the Leica masters.

L&H Auction will continue to explore and develop a diversified platform through different channels in Asia and maintain our fundamental principles of “High Quality, Good Taste, High degree of Integrity”.

Apart from bidding onsite or through telephone / e-mail, bidders may also watch our auction live and bid simultaneously. If you wish to register for a paddle number or obtain a copy of the catalogue, you may e-mail us your full name and contact number ([auction@lh-hk.com](mailto:auction@lh-hk.com)), or simply give us a call at 852-3168 2192.

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\*Estimated price does not include buyer premium